

STATEMENTS OF FINANCIAL POSITION

Years Ended DECEMBER 31, 2024 & 2023

2024

2023

ASSETS

Current Assets

Cash	6,702,010	4,804,466
Pledges & accounts receivable	940,770	1,565,673
Investment securities	2,863,052	2,396,078

Total financial assets

10,505,832 **8,766,217**

Employee advances	1,759	15,414
Merchandise inventory	87,886	65,513
Prepaid expenses	474,736	367,666

Total current assets

11,070,213 **9,214,810**

Property & equipment

Office equipment	105,045	95,666
Office furniture	16,019	16,019
	121,064	111,685
Less accumulated depreciation	-106,797	-91,324
	14,267	20,361

Promissory notes receivable

550,137 252,548

Operating lease right-of-use assets

76,390 96,764

Other assets

Investments at cost	850,479	850,479
Security deposit	5,938	5,938
	856,417	856,417

Total assets

12,567,424 **10,440,900**

LIABILITIES & NET ASSETS

Liabilities

Accounts payable and accrued expenses	458,828	435,449
Grant received with conditions	17,450	—
Research grants payable	556,646	102,502
Operating Lease liabilities	76,390	96,764

Total Liabilities

1,109,314 **634,715**

Net assets

Without donor restrictions	9,034,708	7,453,058
With donor restrictions	2,423,402	2,353,127

Total net assets

11,458,110 **9,806,185**

Total liabilities and net assets

12,567,424 **10,440,900**