

Statements of Financial Position **
Years Ended December 31, 2018 and 2017

	2018	2017
Assets		
Current Assets	5,675,952	4,727,383
Property and Equipment	34,210	38,803
Other Assets	22,607	22,607
	<u>5,732,769</u>	<u>4,788,793</u>
Liabilities and Net Assets		
Current Liabilities	1,963,776	1,402,724
Net Assets Without Donor Restrictions	3,768,993	3,386,069
	<u>5,732,769</u>	<u>4,788,793</u>

Statements of Activities **
Years Ended December 31, 2018 and 2017

	2018	2017
Public Support		
Contributions	6,293,312	6,019,600
Grants	1,317,052	1,703,581
Conference income	319,960	294,431
Fees for service	123,539	172,000
Special events		
Gross income	1,400,568	1,413,098
Direct expense	(383,625)	(271,515)
Investment Income		
Interest and dividend income	1,654	1,560
Loss on sale of donated securities	(1,301)	(314)
Total Income	<u>9,071,159</u>	<u>9,332,441</u>
Functional Expenses		
Program services		
Research	5,567,449	6,084,610
Education	1,453,468	1,416,990
Advocacy	512,130	394,574
	<u>7,533,047</u>	<u>7,896,174</u>
Supporting Services		
Management and general	463,572	511,511
Fundraising	691,616	695,074
	<u>1,155,188</u>	<u>1,206,585</u>
Total Expenses	<u>8,688,235</u>	<u>9,102,759</u>
Increase (decrease) in net assets	382,924	229,682
Net assets - beginning of year	3,386,069	3,156,387
Net assets - end of year	<u>3,768,993</u>	<u>3,386,069</u>

****The audited financial statements with accompanying independent auditor's notes are available upon request, or on the PPMD website at www.parentprojectmd.org**